

Fieldstone Owners Association
344 Fieldstone Drive Murphys, CA. 95247

BOARD AGENDA
November 7, 2019
5:00 pm at the Pool BBQ area

1. Call to order
2. Consider approval of the September 26, 2019 FOA board meeting minutes.
3. REPORTS:
 - President:
 - a. Insurer inspection still anticipated. Please clear rear yards of vegetation touching structure and weeds.
 - b. The Board anticipates 2 open seats for the 2020 Board.
The Board will be accepting nominations until November 30, 2019.
 - c. Annual meeting to be Feb 8, 2020 10:00 AM, at Ironstone.
 - d. Reminder of 10 mph speed limit.
 - e. Glaze Concrete scheduled to repair sidewalk mid-November.
 - f. John D. Beatty and Co. to conduct onsite inspection this month for Reserve Study.
 - Treasurer:
 - a. Consider approval of the September financials.
 - Pool:
 - a. CLOSED until Spring.
 - Landscape:
 - a. Trees trimmed from houses, fertilizer applied, pre-emergent to be applied when the rains start. Watering timers are being dialed back.
 - Social:
 - a. None.
4. ACTION ITEMS:
 - a. Discuss road striping project.
 - b. Discuss house painting project.

- c. Consider approval of purchase of sandwich board for temporary signage and a 10 MPH sign up to \$220.00. Mary Radford to be reimbursed for the purchase.
 - d. Consider approval of purchase 6 month CD through Edward Jones with Reserve funds.
 - e. Consider approval of Carlson and Huff for CPA and to conduct Annual Review of Financial Statements as well as to do annual taxes.
 - f. Consider approval of \$35.00 expenditure for LLC Common Interest Cooperative annual filing.
 - g. Consider reimbursement to Mary Radford for office supplies, landscape materials, copies at the library and mileage of \$112.90. Receipts filed.
 - h. Consider payment to landscape company for \$100 for repair of underground side yard drainage (plugged solid with roots and dirt) for 105 Fieldstone.
 - i. Consider how to distribute Owners advisory letter from HOA insurance agent
 - j. Consider approval of 2020 Budget (attached)
5. Open Forum
6. Adjourn

Executive Session to be held by the Board prior to the regular Board meeting session.

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BUDGET
Fiscal Year 2020 *Draft*

Operating Account

Income

Assessments	<u>157,320</u>
Total Income	\$157,320

Expenses

Administrative

General Office	600
Bookkeeping & CPA	5,000
Taxes & Fees	200
Insurance	15,665
Board Committees	300

Maintenance & Repair

Landscape Contract	17,700
Gutters	5,000
Other Maintenance	5,500

Pool

Pool Service	1,620
Pool Supplies & Equip.	1,200

Utilities

Campora	2,400
MSD & UPUD	2,000
PG&E	3,000

Contribution to Reserve Fund 97,135

Total Expenses \$157,320

Reserve Fund

Income

Contributions	97,135
Other (interest)	3,500
Total Income	\$100,635

Expenses

Painting	180,000
Concrete & Road	5,000
Landscape (Replenishment)	2,800
Roofs – inspection & mtce	5,000
Pool	1,500
Total Expenses	\$194,300
Retained Contributions	-93,665

Draft Budget for consideration at a Board Meeting held on November 7, 2019.

This budget does not authorize any spending. All spending must be approved by the Board of Directors.