

FIELDSTONE OWNERS ASSOCIATION

DRAFT

Minutes of the Annual Owners Association Meeting
Saturday, February 08, 2020
10:00 AM

Location of Meeting:

Ironstone Community Room, Ironstone Winery
1894 6 Mile Road
Murphys, CA 95247

The regular annual meeting of the Fieldstone Owners Association was called to order at 10:15 a.m. by President, Mary Radford. A signup sheet and the agenda were distributed. Officers present were David Powell, Treasurer, and Elisa Garin, Secretary. A quorum of 17 households was established.

I. Review of the Previous Minutes

The minutes from the previous meeting on February 23, 2019 were reviewed. David motioned for approval of the minutes. Elisa seconded the motion. The minutes were approved by a 3-0 vote.

II. Reports: Action Items:

- A. The Board will consider per IRS Ruling 70-604, allowing the Home Owners Association to transfer excess membership income from assessments from one tax year to another without tax implications. Elisa motioned that we carry the money forward into 2020 from the operating account to the reserve fund for this purpose. David seconded the motion. The motion was approved unanimously by all of the homeowners present with a 14-0 vote.
- B. Reports:
 - a. Financials: Dave described the information provided in the end of the year financial reports, the purpose and status of the Reserve, Operating, and other accounts for new members, and reported that the dues for all homeowners were current.
 - b. President: Welcome and introduction of new homeowners. Accomplishments for 2019 include a reduction in landscaping and pool operating costs, gutter cleaning, eliminated janitorial costs, street paving, reduction in bookkeeping costs, an increase in the return on the Reserve funds by putting them in a higher yield CD or money market accounts, fine-tuned the Reserve Study, conducted tree pruning, daffodil planting project, obtained insurance, hired a company to evaluate all homes for exterior damage and dry rot prior to painting in the Spring, and conducted a roof inspection of all homes. Plans for 2020 include completion of a house painting project for all homeowners by July 2020.
 - c. Recognition given to all of those who participate in activities such as maintaining the bulletin board, website, etc.
 - d. Attendees listened to a presentation regarding the Murphys Side Walk Plan.

III. Open Forum

The Board listened to comments from the owners during Open Forum. Suggestions included installing a "No Parking" sign on the Campora Gate to ensure regular and emergency access, sending out a BBQ & Pool Reminder prior to the summer/swim season, and to investigate purchase of a light to illuminate the mail box area in the evening.

The meeting was adjourned at 12:43 a.m.
Minutes submitted by Elisa Garin, Secretary as a DRAFT