

FIELDSTONE OWNERS ASSOCIATION  
APPROVED  
Minutes of the Meeting of the Board of Directors  
Wednesday, January 30, 2019

**Location of Meeting:**

Pool/Patio Area  
344 Fieldstone Drive  
Murphys, CA 95247

The meeting was called to order at 3:00 p.m. by Vice President, Aaron Smith. Officers present were Aaron Smith, Elisa Garin, Jon Bratten, and Don Padou.

Office of President: Vacant

**I. Review of the Previous Minutes**

Approval of the draft minutes from the December 20, 2018 meeting and the December 21, 2018 executive session. The minutes from the December 20, 2018 were approved by a 3-1 vote. Aaron-yes, Elisa-yes, Jon-yes, Don-no. The minutes from the December 21, 2018 executive session were approved by a 4-0 vote. Don moved to make the December 21, 2018 executive session minutes public. Jon seconded the motion. The motion was approved by a 4-0 vote.

**II. Action Items:**

- A. The Board considered authorizing payment of \$650.00 for minor roof repairs that resulted in leaks to units 105, 137, 323, and 343. Don moved to approve the spending. Aaron seconded the motion. The motion passed 3-0 with Jon abstaining (because one of the houses needing repair was his).
- B. The Board reviewed the status of the current painting project and was ready to approve a deposit to begin the work but the bid had not been completed so no motion was offered. Discussion was deferred to a future meeting.
- C. The Board considered a suggestion by the Association's CPA, that money from the Reserve Fund at El Dorado Savings be moved to another financial institution because it exceeded the amount insured by FDIC in a traditional bank and for better interest rates. As discussed in the minutes of the January 21, 2019 executive meeting, the Board met with a representative from such a company, Edward Jones. Don motioned that the Board move monies from the Reserve Account to an account at Edward Jones and purchase three Certificate of Deposits (CDs) in varying amounts with maturity dates from three months to one year. Jon seconded the motion. The motion was approved by a 4-0 vote.
- D. The discussed taking action on the driveway at Unit 116 including contracting for repairs or replacement to resolve drainage issues. Don motioned to authorize payment of \$13,000 to have Jorge Torres Masonry & Concrete replace the driveway. Jon seconded the motion. The motion passed 4-0.

**III. Open Forum**

The Board listened to comments from the owners during Open Forum.

The meeting was adjourned at 3:29 p.m.

Minutes submitted by Elisa Garin, Secretary

Minutes approved at the April 13, 2019 Board of Directors Meeting.