

**FIELDSTONE HOME OWNERS ASSOCIATION**  
**APPROVED**  
**Minutes of the Monthly Meeting of the Board of Directors**  
**Friday, August 3, 2018**

**Location of Meeting:**

Pool/Patio Area  
Fieldstone Drive  
Murphys, CA 95247

The meeting was called to order at 7:00 p.m. by Vice President, Aaron Smith. A signup sheet and the agenda were distributed. Officers present were Aaron Smith, Elisa Garin, Jon Bratten, Don Padou.  
Office of President: Vacant

**I. Review of the Previous Minutes**

It was noted that the minutes from February 12, 2018 had previously been approved. The minutes of the July 7, 2018 meeting were approved by a vote of 4-0. The minutes of the June 16, 2018 were amended to address issues identified by Don and then approved by a vote of 4-0.

**II. Action Items**

1. The Board will consider authorizing payment of the following items. Don moved that the Board approve payment of all of the items. Jon seconded the motion. The motion passed after discussion 4-0.
  - a. \$539 to the Association's lawyer for legal services.
  - b. \$97 to Gold Electric for repairs to the light switch and some fixtures in the pool area.
  - c. \$54 to an unknown vendor for purchase of pool equipment identified in the most recent inspection by the Calaveras County Pool Program, including a new life ring.
  - d. \$70 to an unknown vendor a new fire extinguisher for the pool area.
  - e. \$88 to Gateway Press for the printing of a large number of electronic documents that will be archived in the pool house with other Association records.
    - i. The Secretary requested that the Treasurer bring the information/invoices in the future to the meeting for all items being considered by the Board for payment. Jon agreed to bring documentation of expense requests to subsequent meetings.
    - ii. The Secretary requested that keys be provided to the Secretary that allow access to the pool area and records storage room. Aaron agreed to provide keys to the Secretary to facilitate records access.
2. The Board considered adding "Parcel E" to the areas maintained by Sea Magic Landscaping. This parcel belongs to Union Public Utilities District but Don reported that investigation reveals that utility staff recall a verbal agreement by the developer that the Association maintain the parcel. In addition, this maintenance would result in no increase in the cost of landscaping. Don moved to add Parcel E to the areas maintained by the Sea Magic Landscaping Company. Jon seconded the motion. The motion passed 3-1. The votes were as follows: Aaron- yes, Jon-yes, Elisa-no, Don-yes.
3. The Board considered actions to help close escrow on Unit 269 including writing a letter to the lender. Don moved that the President write a letter to the lender stating that the Association

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will fulfill its responsibilities for repairs as soon as it can get a contractor to address the issues. Jon seconded the motion. The motion passed 4-0.

4. Board resolved into a Committee of the Whole to discuss advice by the Association's CPA regarding the concentration of all of its accounts at El Dorado Savings Bank, in particular, because one of the accounts exceeds the limits of FDIC insurance. The Board expressed interest in looking into options to resolve the problem such as establishing accounts in other banks or financial institutions such as Edward Jones, Fidelity, or Merle Lynch or investing in treasury bonds. The Board will schedule presentations with various entities as part of upcoming meetings to gather further information.

**III. Open Forum**

The Board listened to comments from the owners during Open Forum.

The meeting adjourned at approximately 7:58 PM.

Minutes Submitted by Elisa Garin, Secretary

Minutes Approved as amended at September 6, 2018 Board of Directors Meeting