

Fieldstone Home Owners  
Board Meeting, June 21, 2008

The board meeting was called to order by President Ninos at 9:00 am. Board members Thrower and Stroup were present. Also present were Joyce, and 8 homeowners.

The minutes of the previous meeting were approved with spelling corrections.

Thrower gave the Treasurer's Report. There was a question about the foreclosure property, as well, as the fee for our annual meeting site. Joyce will check on these and get back to us. Our CD is coming up for renewal. Tom recommended that we have a 6 month at 7.8% this time. Joyce will take care of this. Tom asked for a spreadsheet of the Reserved Fund Account for the next meeting. Joyce will put it in our packet for the next meeting. Ninos made a motion to accept the report. Stroup 2<sup>nd</sup> the motion.

Old Business:

Reserve Study in re: to painting porches

The porch painting has been put on hold until the entire units are painted starting next year.

Pool-Solar Update

Roy was not available to present his report. With new upcoming technology and increased federal rebates this issue was tabled at this time.

CC & R Insurance Update

Ninos presented a letter from Cassie on this issue. Several lawyers and their fees were mentioned. Selection of a firm is tabled until Summers can interview and make a recommendation for one. The Board will meet in Executive Session to choose a firm.

CC & R Voting Guidelines

We still need the exact timetable from M & C.

Pool Rules

The Board moved to accept the new pools rules proposed last month. Glass in now allowed in the BBQ area and Rule 18 has been abolished.

Welcome Committee and Social Committee chair, Mary, was not present.

New Business:

Peterson sent a written report on the Bank holding the paper on the foreclosed property. Joyce presented a letter to attach liens to the properties behind in paying their fees. It was signed by President, Ninos.

Committee Reports:

Landscape committee sent a report via Thrower. They requested an additional \$3000. to plant more trees. At this time, it is too late and too hot to plant the trees. They will wait

till September. The gravel has been delivered to finish the French drains. The committee plans to re-evaluate trees already planted as to their mature size and location. Future goals include 1) proper size trees with green planted beneath them so less bark will need to be used, 2) finish off Castle's property on the Bret Harte side, 3) replant the island with drought tolerant plants. Steve posted NO PARKING signs near the propane tanks. The board thanks the Landscape Committee for all their hard work.

Pool Committee chair, Sharon, thanked Yurich for doing a great job to keep the pool common area clean. She encouraged us all to take the trash out if we have room in our cans. The refrigeration has been turned off. Sharon will post a sign to leave it on. The lights over the BBQ have been reset and should work.

Claims Committee report was tabled until the Closed Sessions follow this meeting.

Communications Committee report was presented by Creighton. Contact list is still incomplete. Radford will be asked to help us fill it in when she does her Welcome Committee work.

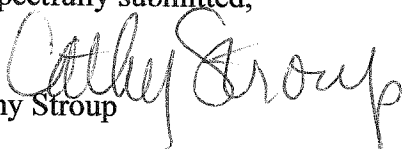
Just a note: Developer Jack Kautz promised Bowman that the extra dirt and rocks place in her backyard during the construction would be removed at his expense.

The meeting was adjourned to go into Closed Session at 10:23 am.

Next meeting is scheduled for Friday, July 11, 9 am Poolside.

Respectfully submitted,

Cathy Stroup

A handwritten signature in cursive script that reads "Cathy Stroup". The signature is written in black ink and is positioned above the printed name "Cathy Stroup".