

Fieldstone Home Owners Association
Board of Director's Meeting
September 12, 2008

President Ninos called the meeting to order at 9:06 a.m. Directors Thrower, Stroup, Peterson and Ninos were present. Joyce from M & C and 8 homeowners were also present.

Ninos made a motion to accept the minutes as written. It was seconded by Peterson and passed.

Thrower presented the Treasurer's Report. We currently have \$31,683.83 in our operating budget, \$89,284.58 in our reserve account with a total of \$124,309.14 in total assets. A lien will be placed on the delinquent Bank of New York unit. Stroup made a motion to accept the treasurer's report, seconded by Peterson and motion passed.

The upcoming CC & R proposed revision ballot was discussed. M & C will prepare the ballot per McIntosh's advice, and send the ballot to McIntosh before it is included in the mailing packet. Envelopes filled with the CC & R materials from McIntosh, along with pro and con letters for the rental restriction proposal and a directory information request were given to Joyce. Additionally, Ninos will write a President's Message and Radford will prepare a flyer on the Oct 18 Social to be included in the packet. Homeowners will be advised to bring their voting materials to the Annual Meeting, as this is the only copy they will receive.

A Director's Candidate Packet will also be prepared by M & C. Nominee's statements, ballot and letter of directions will be included.

Old Business

Tree Trimming-Services that have previously submitted a bid will be recontacted. The trimming is slated to be done by the end of the year.

Bookkeeper-Stroup made a motion to hire Sherry Davis. Sherry has a \$50. set-up fee and \$45/hourly rate. Ninos seconded the motion and it passed. Joyce will drop off the check register and Thrower will follow up with a call to Sherry.

Air Conditioning-The Bertini report was unavailable to the board at this time. Ninos did report that the A/C units in Fieldstone do meet the Title 24 regulation per telephone conversation with Bernini. Bernini also has included recommended changes in his report. The report will be presented at the next meeting. Thrower volunteered to prepare a page of instructions for the homeowners on what measures can be taken to help keep their home cool in the summer.

Board Candidates-We currently have 3 candidates. There are 2 others that are considering the option. As per our by-laws, "nominations can come from the floor of the meeting at which the Directors are to be elected."

New Business

2009 Budget meeting will be October 10, 2008, 9 am Poolside. All Committee Chairs should submit a budget. The Board will conduct a Closed Session after the meeting.

Committee Reports

Landscaping-In Soper's absence, Thrower presented this report: The landscaper has been cleaning up the yards. Planting will begin as the weather cools. Green ground cover will be replacing the bark. The committee's goal is a greener look all year long with low maintenance.

Pool Committee-In Jimenez's absence, Castle presented this report: BBQ cleaning and diving issues have been resolved. Sept 30, 2008 9 a.m. Poolside will be the Pool Committee Meeting to address rule enforcement.

The pool heater will be turned off the end of September. The pool will remain open at the advice of the Pool Committee. Thrower suggested a sign on the pool when it is closed. BBQ will remain open at the advice of the Pool Committee. Thrower will arrange to terminate Trish's employment for this summer.

Claims Committee-Summers absent.

Communication Committee-McIntosh absent.

Social Committee- The October Social will be no host as no one has volunteered to chair this event. Radford will prepare a flyer. Homeowners are advised to bring their own beverage and an appetizer to share.

Stroup made a motion to adjourn the meeting, Ninos seconded and it was passed.